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Press release from SCHMOLZ+BICKENBACH AG

**SCHMOLZ+BICKENBACH AG announces details of the planned capital increase including the offering of subscription rights**

Emmenbrücke/Düsseldorf, 15 April 2011

The board of directors of SCHMOLZ+BICKENBACH AG, which is listed on the SIX Swiss Exchange (SIX: STLN), has determined the conditions of the announced capital increase including the offering of subscription rights to the shareholders, by which the Hybrid Claim will be replaced with formal shareholders' equity.

The shareholders of SCHMOLZ+BICKENBACH AG will be offered for 8 registered shares that they hold 1 new registered share at a subscription price of CHF 10.00 per registered share. As a result, a total of maximum 13,125,000 new registered shares, each with a nominal value of CHF 3.50 per share, will be issued.

Provided that today's ordinary shareholders' meeting approves the capital increase as proposed by the board of directors, allocation of the subscription rights to the shareholders will take place after close of SIX Swiss Exchange on 18 April 2011. The subscription period lasts from 19 to 28 April 2011, 12:00 noon (CET), and the subscription rights are admitted for trading on SIX Swiss Exchange from 19 to 27 April 2011. Whether trading in the subscription rights takes place will depend on the development of the share price in relation to the subscription price. Upon expiry of the subscription period, unexercised subscription rights expire without compensation, and the board of directors can dispose of them in accordance with the resolution of the general shareholders' meeting. The first trading day of the new registered shares on SIX Swiss Exchange is planned for 2 May 2011. The issue prospectus is planned to be available from SCHMOLZ+BICKENBACH AG free of charge as from 19 April 2011.

**Indicative time schedule for the capital increase**

Date	Event
15 April 2011	Ordinary shareholders' meeting
18 April 2011	Last trading day of the registered shares with subscription rights
19 April 2011	Subscription rights exercise period starts
	Trading of the subscription rights on SIX Swiss Exchange starts
27 April 2011	Trading of the subscription rights on SIX Swiss Exchange ends
28 April 2011	Subscription rights exercise period ends at 12:00 noon CET
2 May 2011	First day of trading of the new registered shares on SIX Swiss Exchange
3 May 2011	Delivery and payment of the new registered shares

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## About SCHMOLZ+BICKENBACH

SCHMOLZ+BICKENBACH was established in 1919 in Düsseldorf by Arthur Schmolz and Oswald Bickenbach and since 1937 the company bearing their joint names has been a synonym for tradition in steel. Since the acquisition of the former Swiss Steel AG in 2003, SCHMOLZ+BICKENBACH has been listed on the SIX Swiss Exchange (STLN). Today, the SCHMOLZ+BICKENBACH Group is the world's largest manufacturer, processor and distributor of special-steel long products. The Group has a total of approximately 10 000 employees. SCHMOLZ+BICKENBACH is the world's Number 1 producer of stainless long steels as well as tool steels and one of the ten largest companies for alloy and high-alloy special and engineering steels. [www.schmolz-bickenbach.com](http://www.schmolz-bickenbach.com)

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